

# NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR WICHITA COUNTY

A tax rate of \$0.662821 per \$100 valuation has been proposed for adoption by the governing body of Wichita County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Wichita County proposes to use revenue attributable to the tax rate increase for the purpose of debt repayment and increased operating costs.

PROPOSED TAX RATE	\$0.662821 per \$100
PRECEDING YEAR'S TAX RATE	\$0.606893 per \$100
EFFECTIVE TAX RATE	\$0.601377 per \$100
ROLLBACK TAX RATE	\$0.703434 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Wichita County from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that Wichita County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS  
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 5, 2017 at 6:00 PM at the Wichita County Courthouse, Commissioners Court Room 270, 900 7th St. Wichita Falls, Texas.

Second Hearing: September 8, 2017 at 10:00 AM at the Wichita County Courthouse, Commissioners Court Room 270, 900 7th St. Wichita Falls, Texas.